

TELEPHONE TRANSFER AGREEMENT

The _____ Bank ("Bank") is hereby authorized to transfer funds between the accounts of the undersigned designated below, upon telephone requests made by any one of the persons authorized to execute checks or other items for the withdrawal of funds from said accounts, whether alone or jointly, pursuant to the signature authorization on file with Bank for the respective accounts, and additionally, upon the telephone request of _____, such persons being herein referred to as "Authorized Persons".

Name of Accounts _____

Account Numbers _____

The undersigned agree that Authorized Persons shall at all times be identical on each account, and are presently the following Authorized Persons:

At the time of each request, Bank will request the identification of the accounts and the respective account numbers using standard banking procedures. Confirmation of each transfer will be mailed by Bank on the day thereof to the current mailing address specified for the account(s).

Transfer requests may be made only during Bank's regular posted lobby hours. Transfers from savings accounts will be made only from collected funds therein and shall be available for withdrawal from the checking account at the opening of the Bank's next banking day.

Each transfer shall be considered as the equivalent of a deposit, check or withdrawal order on the respective accounts for the purpose of Bank's service charges.

The authority given herein shall continue until written revocation is received at the banking office where the accounts are maintained.

IT IS UNDERSTOOD THAT THE FUNDS TRANSFER SERVICE IS PROVIDED AS A CONVEVIENCE TO THE UNDERSIGNED AND THAT BANK SHALL NOT BE LIABLE FOR ANY OF THE FOLLOWING:

1. Transfer of funds between the accounts upon telephone requests that the Bank employee believed in good faith to have been given by an Authorized Person.
2. The disposition of funds transferred between the accounts that are withdrawn by check or withdrawal order executed in accordance with the signature authorization for the respective account on file with the Bank.
3. Errors or irregularities in any transfer that is not reported to Bank on the day of receipt of a confirmation of transfer.
4. The good faith refusal of Bank to honor any request for transfer.

The undersigned acknowledges receipt of a copy of this agreement.

Dated: _____

Signed: _____

Must be signed by account owner or owners of individual, sole ownership or joint accounts in the partnership name by all general partners of partnership accounts in the corporate name by the officers named in a special resolution of corporate accounts.

Approved by: _____